

# Decentralized Industry (Housing) Repeal Bill

## EXPLANATORY MEMORANDUM

*Clause 1* sets out the purposes of the Act.

*Clause 2* provides that the Act will commence on 1 July 1986.

*Clause 3* sets out definitions.

*Clause 4* effects the repeal of the *Decentralized Industry (Housing) Act 1973* and the amendment of the *Geelong Regional Commission Act 1977*.

*Clause 5* provides for the transfer of assets and liabilities of the Decentralized Industry Housing Authority to the Director of Housing, and provides for the cessation of the office of members of the Authority.

*Clause 6* authorizes and directs the Registrar General and Registrar of Titles to give effect to the Act by making appropriate entries on titles and documents.

*Clause 7* transfers money in the Decentralized Industry Housing Fund to the general fund maintained by the Director of Housing.

