

Estate Agents (Amendment) Bill

EXPLANATORY MEMORANDUM

Clause 1 sets out the purpose of the Act.

Clause 2 provides that the Act comes into operation on a day to be proclaimed.

Clause 3 refers to the *Estate Agents Act* 1980 as the principal Act.

Clause 4 substitutes the Real Estate Institute of Victoria as the body which may nominate a panel of names from which the three industry members of the Estate Agents Board must be chosen.

Clause 5 sets out the transitional provisions.

