

# **Estate Agents (Amendment) Bill**

## **EXPLANATORY MEMORANDUM**

*Clause 1* sets out the purpose of the Act.

*Clause 2* provides that the Act comes into operation on a day to be proclaimed.

*Clause 3* refers to the *Estate Agents Act 1980* as the principal Act.

*Clause 4* substitutes The Real Estate Institute of Victoria as the body which may nominate a panel of names from which the three industry members of the Estate Agents Board must be chosen.

*Clause 5* sets out the transitional provisions.

