

Exhibition (Amendment) Bill

EXPLANATORY MEMORANDUM

Clause 1 cites that the purpose of the Act is to amend the *Exhibition Act 1957* to:

- (a) enable the Exhibition Trustees to sponsor, promote and manage public functions of a cultural or educational nature, and to establish and operate a historical museum and souvenir shop;
- (b) provide for an increase from 7 to 9 in the number of Trustees and that Trustees are not holders of an office under the Crown by reason only of receiving travelling and other allowances; and
- (c) up-date the Trust's accounting, report and auditing provisions.

Clause 2 provides that the Act comes into operation on the 28th day after the day on which it receives Royal Assent.

Clause 3 amends section 4 of the Exhibition Act by increasing the number of Trustees from 7 to 9.

Clause 4 introduces a new section 7B which provides that Trustees are not holders of an office or place of profit under the Crown by reason only of receiving payment of travelling and other allowances as provided in section 7A of the Exhibition Act.

Clause 5 substitutes for the original provisions of the 1957 Act new accounting, report and auditing provisions in keeping with Government accounting and reporting standards.

Clause 6 provides for an extension to the powers of the Trust by inserting in section 13 (2) new provisions to allow the Trust to sponsor, promote or manage public functions of a cultural or educational nature, and to establish and operate a historical museum and souvenir outlet.

