Extractive Industries (Amendment) Bill EXPLANATORY MEMORANDUM

Clause 1 states that the main purpose of this Bill is to amend the Extractive Industries Act 1966.

Clause 2 provides the dates on which the various clauses of the Bill come into operation.

Clause 3 provides the Principal Act is the Extractive Industries Act 1966.

Clause 4 provides for the insertion in the Principal Act of the objects of the Act.

Clause 5 provides for the amendment of section 11 of the Principal Act to provide that a Statutory Declaration may be required to be submitted with applications.

Clause 6 provides for the inclusion of a new section 16B in the Principal Act to enable the Minister to vary licences and permits on the recommendation of the Extractive Industries Board.

Clause 7 provides for the amendment of the regulation making powers of section 19 of the Principal Act with regards to delegation, discretion and other matters.

Clause 8 provides for the transitional arrangements which are to apply on the commencement of the provisions of this Act which relate to the establishment of the Extractive Industries Board.

Clause 9 provides for the inclusion of sections 43, 43A and 43B in the Principal Act which set out the constitution, powers and duties of a Board to be called the Extractive Industries Board and makes provision for appeals to the Minister about determinations of the Board.

Clause 10 provides for consequential amendments arising out of the establishment of the Extractive Industries Board.

Clause 11 provides for the delegation of certain regulation making powers to the Board.

Clause 12 provides for some minor errors and omissions to be corrected in the Principal Act.

Clause 13 provides for minor amendments to be made to other related Acts to correct some minor errors and omissions.

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