

Electricity Industry (Electricity Corporations) Bill

EXPLANATORY MEMORANDUM

This Bill provides for the deferral of the dissolution of Electricity Services Victoria and Generation Victoria.

Clause 1 sets out the purpose of the Act.

Clause 2 provides that the Act comes into operation on the date on which it receives the Royal Assent.

Clause 3 amends section 2 of the **Electricity Industry (Amendment) Act 1994** by inserting a new sub-section (4A). The new sub-section provides that paragraphs (c) and (d) of section 4 (1) and section 8 of that Act come into operation on a day or days to be proclaimed.

Clause 4 amends section 2 of the **Electricity Industry (Further Amendment) Act 1994** by inserting a new sub-section (1A) in that section. The new sub-section provides that sub-sections (3) and (4) of section 4 and section 5 of that Act come into operation on a day or days to be proclaimed.

