## Geelong Lands (Steampacket Place) Bill

## EXPLANATORY MEMORANDUM

- Clause 1 sets out the purpose of the Bill.
- Clause 2 provides for the commencement of the various sections of the Act. Sections 1 and 2 come into operation on the day on which the Act receives Royal Assent. Sections 3 and 4 come into operation on a day or days to be proclaimed. Provisions that do not come into operation before 1 January 1998 will automatically come into operation on that day.
- Clause 3 provides for the granting of leases of reserved Crown land within the scheduled area either by a committee of management with the Minister's approval or by the Minister if there is no committee of management. Provision is made for lease terms longer than 21 years but not exceeding an initial term of 50 years, one or more extensions of up to 21 years, and a maximum term of 99 years for the purposes of construction or occupation of substantial buildings and works. Leases must provide for buildings and works of such a substantial nature and value as to justify a term of more than 21 years. If the lease is for a purpose other than the purpose for which the land is reserved, the purpose must not be detrimental to the purpose for which the land is reserved.
- Clause 4 provides for the granting by the Minister of leases of unreserved Crown land within the scheduled area for the purposes of construction or occupation of substantial buildings and works for amusement and recreation purposes for terms longer than 21 years but not exceeding an initial term of 21 years, one or more extensions of up to 21 years, and a maximum term of 50 years. Such a lease must provide for buildings and works of such a substantial nature and value as to justify a term of more than 21 years.