

Public Contracts (Repeal) Bill

EXPLANATORY MEMORANDUM

Purpose.

Clause 1 sets out the purpose of the Act which is to repeal the *Public Contracts Act 1958*.

Commencement.

Clause 2 states that the provisions of the Act shall come into operation on the day on which it receives the Royal Assent.

Repeal.

Clause 3 repeals the *Public Contracts Act 1958*.

Consequential amendments.

Clause 4 makes certain consequential amendments to the Acts mentioned in the Schedule.

