

## **Valuation of Land (Amendment) Bill**

### **EXPLANATORY MEMORANDUM**

- Clause 1 sets out that the main purpose of the Bill is to provide for municipal councils to make valuations of land at least once every 2 years.
- Clause 2 provides for the Act to commence on the Assent date.
- Clause 3 provides that municipal councils must make a general valuation of rateable land within their municipality at least once every 2 years and return the valuations after the date fixed for determining the levels of value and before 30 June of that year.
- Clause 4 amends section 13DD of the Act to provide conformity as a result of the changes being made to section 13DC and will alter the period for which a valuation may be extended to a maximum of 2 years.

The amendment to section 13DE is consequential on the change to the section 13DC and amends the period for which an extension may be granted by Governor in Council to a maximum of two years.

