

YOORALLA SOCIETY OF VICTORIA BILL 1977.

EXPLANATORY MEMORANDUM.

Preamble sets out the reason for the Bill which is to amalgamate the Yooralla Hospital School for Crippled Children and the Victorian Society for Crippled Children and Adults into a body known as the Yooralla Society of Victoria and incorporated under the *Companies Act* 1961.

Clause 1. Short title—*Yooralla Society of Victoria Act* 1977. Commencement by Royal Assent.

Clause 2. Interpretations.

Clause 3. The clause enables the Governor in Council by Order to appoint a day on which the amalgamation of the two bodies will occur.

Clause 4 provides that on the appointed day—

1. Yooralla and the Victorian Society shall be dissolved.
2. the new Yooralla Society shall become the successor in law to both dissolved bodies.
3. property of both dissolved bodies is transferred to the new Society and all other matters such as contracts, deeds, bonds etc. as specified in *Clause* 4 (2) (c) are also transferred to the new Society.

Clause 5 makes saving provisions in relation to gifts, trusts and wills.

Clause 6 exempts the new Society from the provisions of s. 134 (6) of the *Companies Act* 1961. That section requires the lodging of returns of directors etc.

Clause 7 deems the Yooralla Society to be an institution within the meaning of the *Hospitals and Charities Act* 1958.

Clause 8 makes a consequential adjustment to the second schedule to the *Hospitals and Charities Act* 1958. That schedule lists the institutions incorporated under the Act and presently includes the Yooralla Hospital.