

LAND AND INCOME TAX ASSESSMENT.

21° GEO. V., No. XLIII.

No. 42 of 1930.

AN ACT to amend section thirty-seven of the Land and Income Tax Assessment Act, 1907-1924, and for other purposes incidental thereto.

[Assented to 24th December, 1930.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the *Land and Income Tax Assessment Act Amendment Act, 1930*, and shall be read as one with the Land and Income Tax Assessment Act, 1907-1924, as reprinted in the Sessional Volume of the Statutes for the year 1924, hereinafter referred to as the principal Act. Short title.

2. Section thirty-seven of the principal Act is hereby repealed, and a new section is inserted in lieu thereof as follows :— Repeal of s. 37 and insertion of new section.

37. (1) For the purposes of section thirty-four of this Act, the Commissioner may from time to time make valuations of land liable to land tax, and from time to time may alter or amend any such valuation in order to ensure the correctness and accuracy thereof, but so that every valuation shall indicate the value of the land in the opinion of the Commissioner as on the thirtieth day of June last preceding the year of assessment for which such valuation is required.

(2) Every such valuation, until altered or amended by the Commissioner, shall be deemed to indicate from year to year the value of the land in the opinion of the Commissioner as on the thirtieth day of June next preceding each year of assessment subsequent to the making of such valuation.

Operation of s. 2 of
this Act.

3. (1) The provisions of section two of this Act shall have effect as from and including the first day of July, one thousand nine hundred and thirty, and it shall be competent for the Commissioner to make valuations of land under section thirty-seven of the principal Act as amended by this Act for the purpose of ascertaining the amount of land tax to be levied for and in respect of the year of assessment commencing on the said date.

(2) If the Commissioner makes any valuation of land as aforesaid, any assessment of the same land previously made by him and which, by virtue of section thirty-seven of the principal Act hereby repealed, was still subsisting on the said first day of July, one thousand nine hundred and thirty, shall as from the making of such valuation cease to have any further effect, but, subject as aforesaid, all such assessments of land shall be deemed, for the purposes of section thirty-four of the principal Act, to indicate the value of the land in the opinion of the Commissioner from year to year as on each thirtieth day of June until the Commissioner makes a valuation of such land under section thirty-seven of the principal Act as amended by this Act.