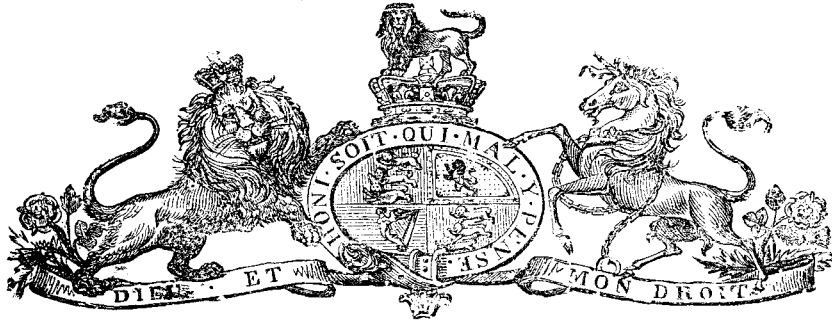


T A S M A N I A.

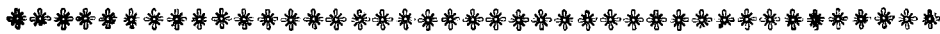


1897.

ANNO SEXAGESIMO-PRIMO

VICTORIÆ REGINÆ,

No. 3.



AN ACT to authorise the Inscription of Local Stock for the purpose of borrowing a Sum not exceeding £250,000.

A.D. 1897.

[23 December, 1897.]

WHEREAS it is desirable that the Treasurer should be authorised to borrow money by the Inscription of Local Stock not exceeding the sum of £250,000 at any one time in the manner hereinafter mentioned: PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 In this Act the expression "the said Act" shall mean "The Local Inscribed Stock Act, 1895." Interpretation. 59 Vict. No. 6.

2 It shall be lawful for the Treasurer to borrow and receive under the authority of this Act, and in the manner provided by the said Act, a total sum not exceeding £250,000. Treasurer authorised to borrow.

3 Any sum of money borrowed under the authority of this Act, and all interest at any time due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund of the Colony; and any sum so borrowed shall be repayable at the expiration of any period not less than One year nor more than Eight years computed from the date of the passing of this Act. Money chargeable on Revenue, and time of repayment.

Inscription of Local Stock.

A.D. 1897.

—
 Money to be
 entered at par.
 Rate of interest.

Treasurer may
 dispense with
 signature of
 lender.

Power of
 Attorney made
 solely for dealing
 with Stock need
 not be stamped
 or registered.

Loans to be
 subject to
 59 Vict. No. 6.

4 Every sum borrowed under the authority of this Act shall be entered in "The Local Inscribed Stock Book" at par, and shall bear interest at a rate not exceeding Three Pounds per centum per annum.

5 The Treasurer may, by writing under his hand, from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Inscribed Stock Book," and thereupon the Certificate authorised to be issued under the said Act shall be issued to such person.

6 Any power of Attorney made solely for the purposes of the said Act, or this Act, shall not be subject to any Stamp Duty now or hereafter imposed by any Act, and it shall not be necessary to register such Power of Attorney in the office of the Registrar of Deeds, anything to the contrary contained in the Act 24 *Victoriæ*, No. 3.

7 Save so far as is herein provided to the contrary, all moneys borrowed under the provisions of this Act shall be subject to the provisions of the said Act as fully in all respects as if the provisions of the said Act had been re-enacted in this Act.